



UNITED STATES DEPARTMENT OF COMMERCE
The Under Secretary for International Trade
Washington, D.C. 20230

October 15, 1984

Executive Registry

84 - 9477

Honorable William J. Casey
Director
Central Intelligence Agency
Washington, D. C. 20505

Dear Bill:

In view of your policy interest in issues relating to foreign investment, I am pleased to provide you with a copy of a new Commerce Department report, International Direct Investment: Global Trends and the U.S. Role. This report was prepared in the International Trade Administration's Office of Trade and Investment Analysis.


The report provides a unique overview of international direct investment as well as a description of current U.S. trends and policies.

It shows that while the United States remains the largest source country of foreign direct investment, the growth of U.S. direct investment abroad has slowed in recent years while that of some other countries has grown more rapidly. Also, the United States has recently received large inflows of foreign direct investment and is now host to a greater amount of such investment than any other nation. The recent growth of foreign direct investment in the United States appears to reflect both the increased competitiveness of foreign-based multinational corporations and confidence in the U.S. economy.

The report also notes that since 1960, foreign direct investment has grown faster than domestic investment in industrial countries as a whole, thus contributing to increasing global economic integration.

I hope this publication will provide a useful perspective and convenient reference source on international direct investment.

Sincerely,

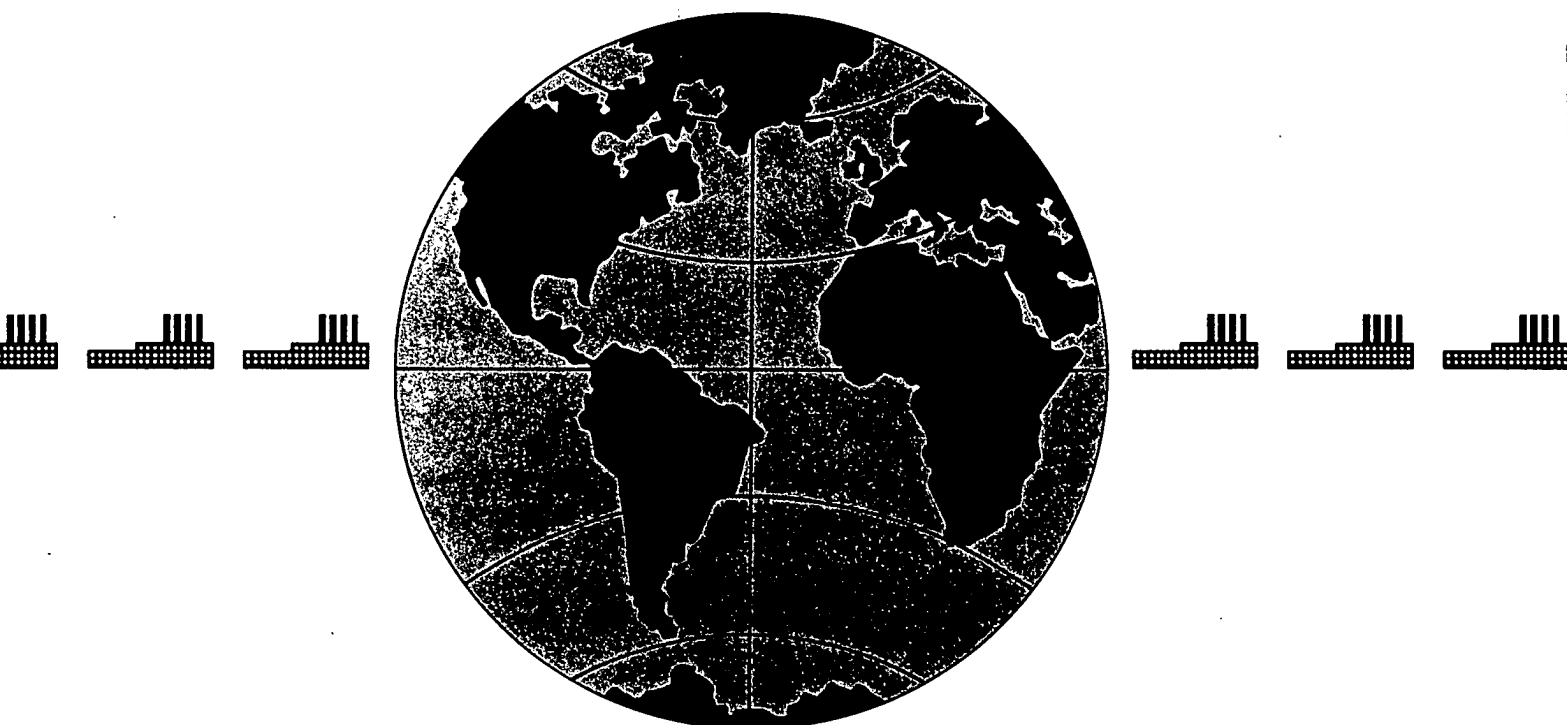

Lionel H. Olmer

Enclosure



L-309

INTERNATIONAL DIRECT INVESTMENT



Global Trends and the U.S. Role



U.S. DEPARTMENT OF COMMERCE
International Trade Administration